



MORNING MANTRA



Daily Derivatives & Market Report

OCT 23, 2024



Indian equity markets spent most of their time in green territory but selling pressure in last leg of trade forced indices to end below neutral lines. Traders avoided to take risk ahead of HSBC Composite Purchasing Managers' Index (PMI) Flash, HSBC Manufacturing PMI Flash, HSBC Services PMI Flash data due on tomorrow. As for broader indices, the BSE Mid cap index ended with gains of over half a percent, while Small cap index concluded with gain of over a percent.

Markets made cautious start following a lackluster trade on Wall Street overnight as well as mixed cues from Asian counterparts. However, soon markets gained traction, as some support came after Michael Debabrata Patra, deputy governor, Reserve Bank of India (RBI) said India is likely to recover to its long term growth trend of 8 per cent. Traders took note of S&P Global Market Intelligence's statement that India's growth, although moderating, remains strong with a forecasted average of 6.8 per cent for the fiscal year 2024 25 and 6.6 per cent for 2025 26. It also said despite a slowdown in economic momentum due to weaker public sector investment, the outlook for India's economy is buoyed by several positive factors. Traders overlooked report that International Monetary Fund (IMF) kept its growth forecasts for India unchanged at 7 per cent and 6.5 per cent for FY25 and FY26, respectively. It held that pent up demand accumulated during the pandemic has been exhausted as the economy "reconnects" with its potential growth. Markets remained higher in afternoon session despite labour ministry statement stated that retail inflation for farm workers and rural labourers increased to 6.36 per cent and 6.39 per cent, respectively, in September from 5.96 per cent and 6.08 per cent in August this year. In last leg of trade, markets come off from day's high levels tracing weak cues from European markets and settled in red terrain.

On the global front, European markets were trading mostly in red due to concerns about slowing Chinese growth and the widening U.S. fiscal deficit. Asian markets ended mixed tracking elevated U.S. treasury yields amid easing expectations of aggressive Federal Reserve rate cuts and fears the U.S. may be heading toward fiscal collapse. Back home, domestic rating agency Crisil has said that the Reserve Bank of India's (RBI) recent notification asking financiers to review their gold loan practices can slow down loan growth in the near-term and lead to an uptick in asset quality stress.

MARKET SELFIE



MARKET SUMMARY

| Domestic Indices | Close | Points | % Change |
|------------------|----------|---------|----------|
| SENSEX | 80081.98 | -138.74 | -0.17 |
| NIFTY | 24435.50 | -36.60 | -0.15 |
| MIDCAP | 46196.35 | 222.04 | 0.48 |
| SMLCAP | 54030.18 | 499.26 | 0.93 |
| BSEFMC | 21876.71 | 59.28 | 0.27 |
| HEALTHCARE | 42709.67 | -364.77 | -0.85 |
| AUTO | 55551.08 | -396.40 | -0.71 |
| POWER | 7872.38 | -110.66 | -1.39 |
| REALTY | 7795.26 | -3.62 | -0.05 |
| BSE IT | 42200.12 | 820.83 | 1.98 |
| BANKEX | 58205.70 | -140.80 | -0.24 |
| OIL GAS | 28341.38 | -129.85 | -0.46 |
| METAL | 31613.03 | -74.10 | -0.23 |
| INDIA VIX | 14.62 | 0.22 | 1.53 |

ADVANCE - DECLINE

| Index | Advance | Decline | Unchanged |
|-------|---------|---------|-----------|
| NSE | 1803 | 1028 | 32 |
| BSE | 2187 | 1743 | 101 |

MARKET TURNOVER (₹ in Crs)

| Segment | Current | Previous | Net % |
|----------|----------|----------|-------|
| BSE CASH | 6975 | 6782 | 3 |
| NSE CASH | 116764 | 115093 | 1 |
| NSE F&O | 56779318 | 53210191 | 7 |

KEY INDICES RATIOS

| INDEX | P/E | P/B | Dividend Yield |
|--------|-------|------|----------------|
| NIFTY | 22.81 | 3.66 | 1.23 |
| SENSEX | 23.34 | 4.06 | 1.14 |

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

| FII-DII* | Buy | Sell | Net |
|----------|-------|-------|--------|
| DII | 16434 | 10394 | 6040 |
| FII | 14753 | 20437 | (5685) |

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

| FII | Buy | Sell | Net |
|---------------|------------|------------|-------|
| Index Futures | 4096.12 | 3979.26 | 117 |
| Index Options | 3699278.35 | 3700210.50 | (932) |
| Stock Futures | 38018.21 | 31493.98 | 6524 |
| Stock Options | 87627.00 | 87319.56 | 307 |

PUT-CALL RATIO

| Index | Current | Previous |
|------------|---------|----------|
| NIFTY | 0.80 | 0.73 |
| BANK NIFTY | 0.88 | 0.59 |

DOLLAR INDEX

| Dollar Index | Current | Previous | % Change |
|--------------|---------|----------|----------|
| DXY | 104.34 | 104.06 | 0.27 |

10-YEARS G-SEC YIELD

| Country | Current | Previous | % Change |
|---------|---------|----------|----------|
| INDIA | 6.820 | 6.832 | -0.18 |
| USA | 4.235 | 4.208 | 0.64 |

KEY COMMODITIES TRACKER (in \$)

| Commodity | Current | Change Points | % Change |
|-------------|---------|---------------|----------|
| Gold | 2751.92 | 5.42 | 0.20 |
| Silver | 34.63 | -0.08 | -0.25 |
| Crude-Oil | 70.84 | -0.90 | -1.25 |
| Brent-Crude | 75.11 | -0.93 | -1.22 |

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

| Expiry | Close | Change Points | % Change |
|--------------------|--------|---------------|----------|
| 29 OCT-24 USD-INR | 84.09 | 0.00 | 0.00 |
| 29 OCT-24 EUR-INR | 90.68 | -0.41 | -0.45 |
| 29 OCT-24 GBP-INR | 109.08 | -0.05 | -0.05 |
| 29 OCT-24 JPY- INR | 55.22 | -0.54 | -0.96 |

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

| Index | Close | S2 | S1 | Pivot | R1 | R2 |
|---------------|-------|-------|-------|-------|-------|-------|
| NIFTY | 24436 | 24246 | 24341 | 24473 | 24567 | 24699 |
| SENSEX | 80082 | 79452 | 79767 | 80207 | 80522 | 80961 |
| NIFTY FUTURES | 24483 | 24317 | 24400 | 24538 | 24621 | 24759 |
| BANK NIFTY | 51239 | 50856 | 51047 | 51299 | 51491 | 51743 |
| CNX IT | 42222 | 40589 | 41405 | 41968 | 42785 | 43348 |
| CNX MIDCAP | 56534 | 55014 | 55774 | 56404 | 57164 | 57794 |
| CNX SMALLCAP | 18286 | 17545 | 17916 | 18187 | 18558 | 18830 |
| INDIA VIX | 14.62 | 10.51 | 12.56 | 13.80 | 15.85 | 17.09 |

INDEX TREND ANALYSIS

| Index | Daily | Weekly | Monthly |
|---------------|---------|---------|---------|
| NIFTY | SELL | NEUTRAL | Buy |
| SENSEX | SELL | NEUTRAL | Buy |
| NIFTY FUTURES | SELL | NEUTRAL | Buy |
| BANK NIFTY | SELL | Buy | Buy |
| CNX IT | NEUTRAL | NEUTRAL | Buy |
| CNX MIDCAP | SELL | NEUTRAL | Buy |
| CNX SMALLCAP | SELL | Buy | Buy |
| INDIA VIX | Buy | NEUTRAL | SELL |

SECURITIES BAN IN F&O TRADES FOR 24-10-2024

AARTIIND, BANDHANBNK, BSOFT, GNFC, IEX, INDIAMART, MANAPPURAM, NMDC, PEL, RBLBANK

TECHNICAL VIEWS



NIFTY

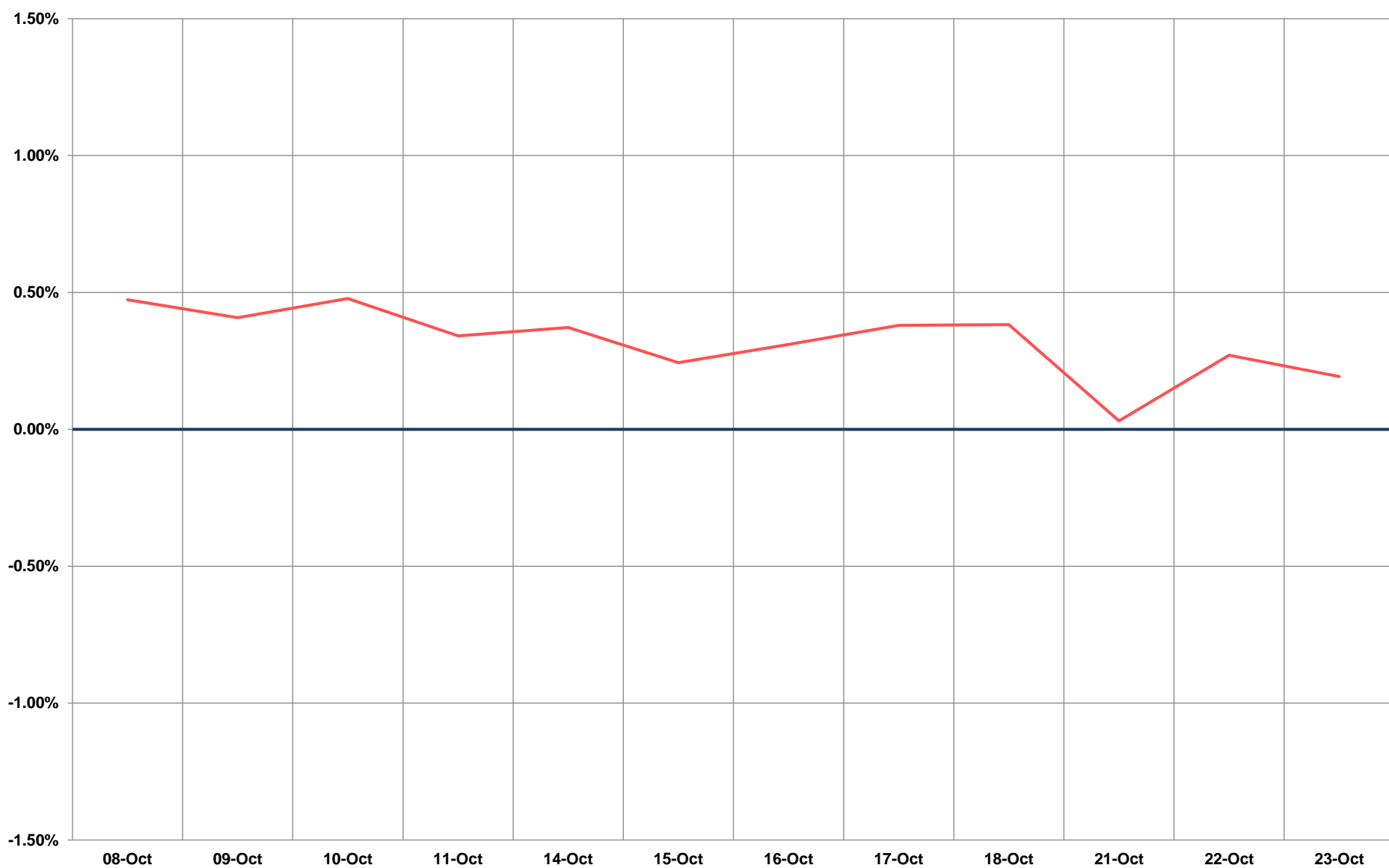
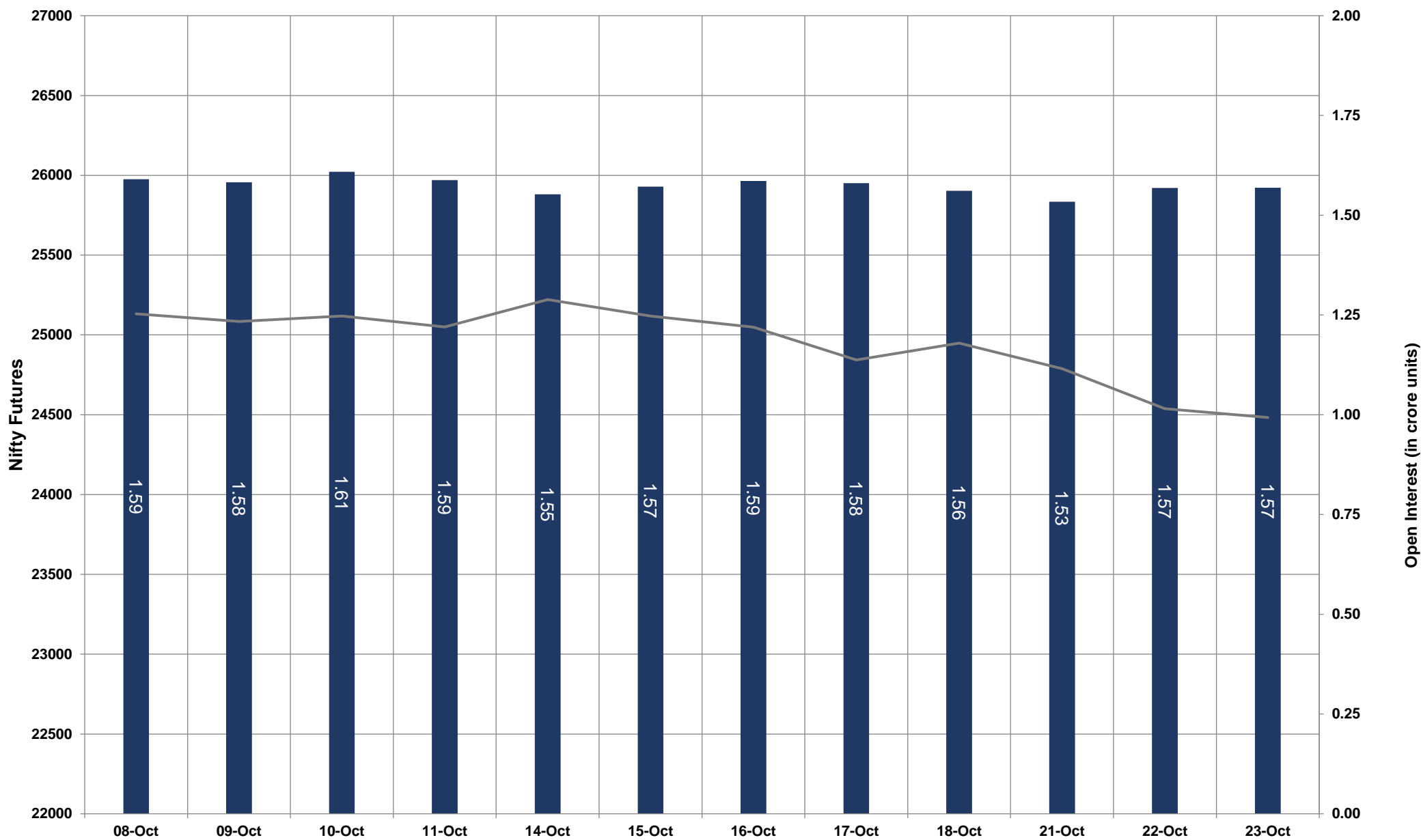


- Nifty Cash = **24435.50 (-0.15%)**
- Resistance levels = **24300** and **24160**
- Support levels = **24600** and **24750**

TECHNICAL VIEWS



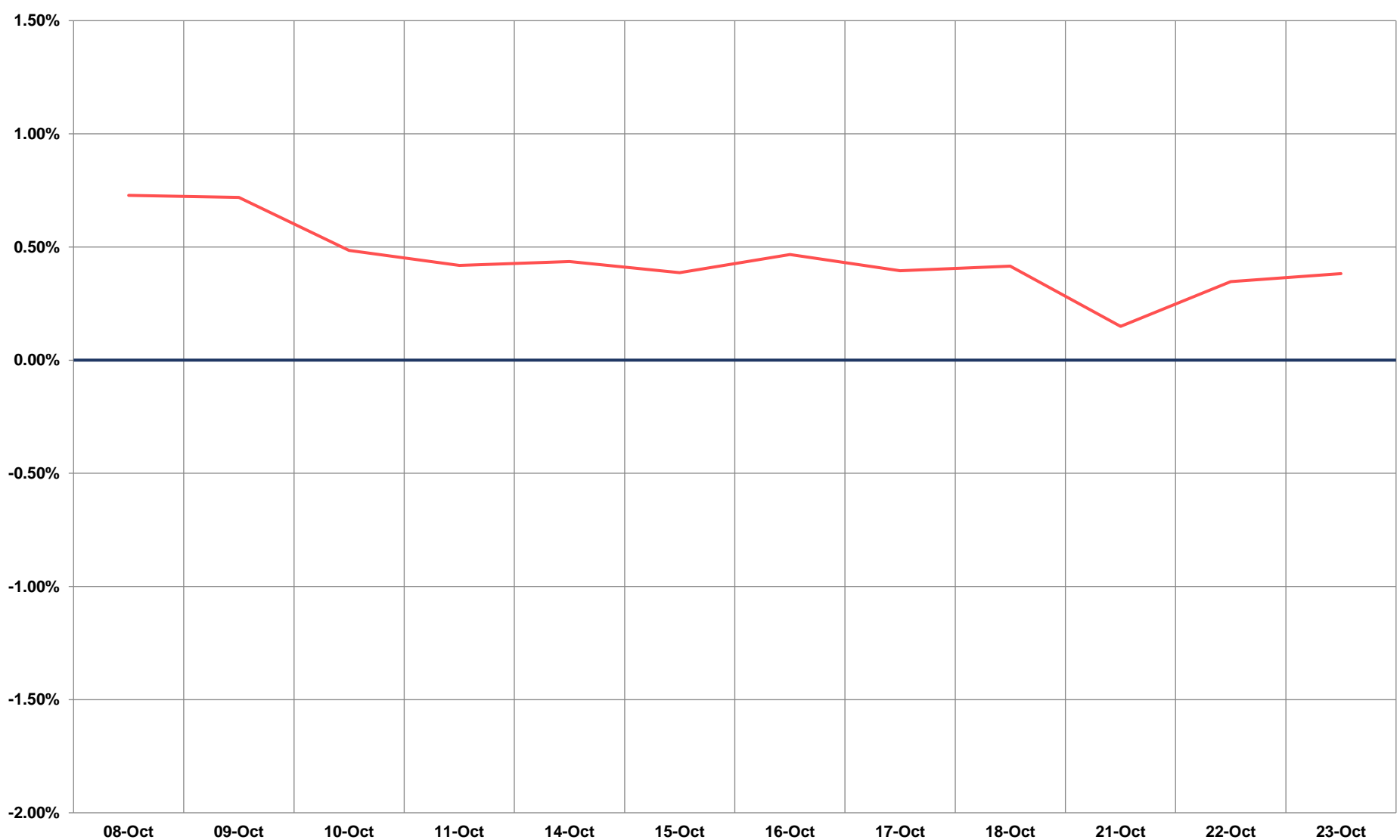
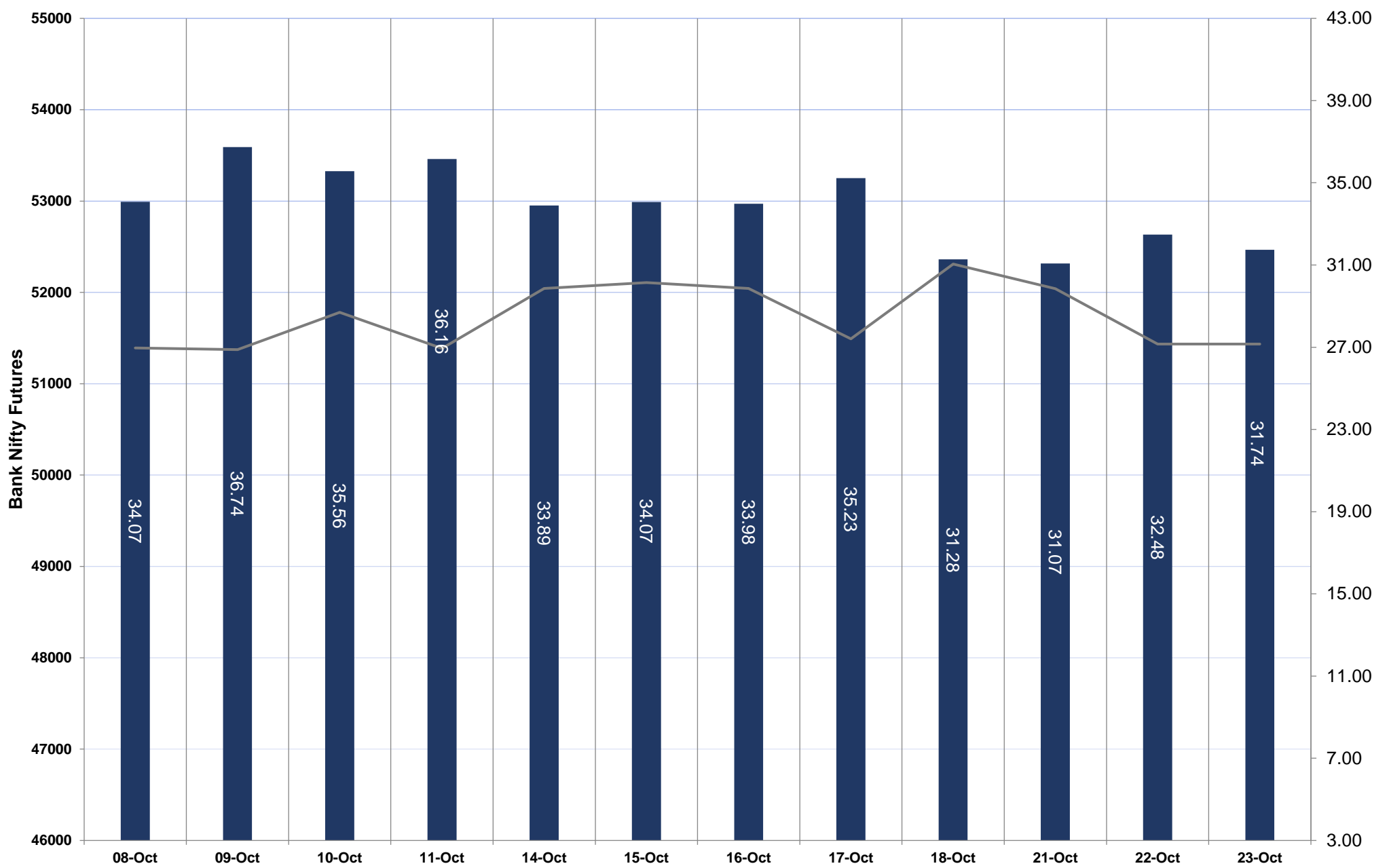
NIFTY FUTURES



TECHNICAL VIEWS



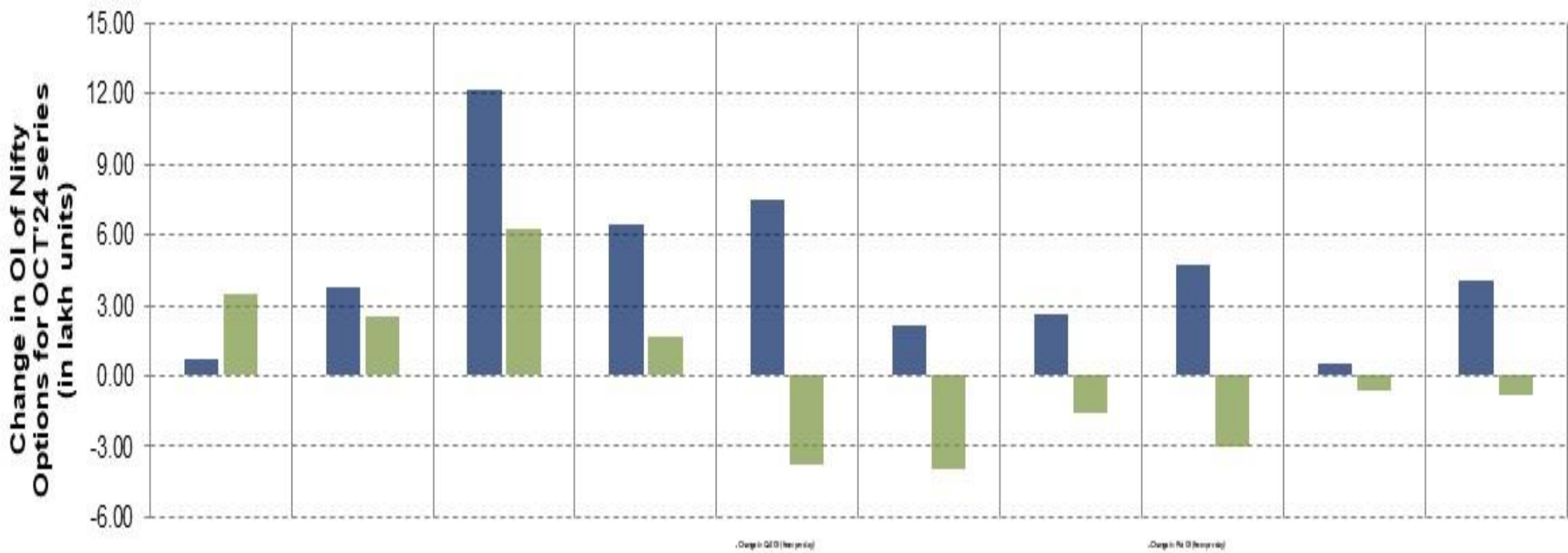
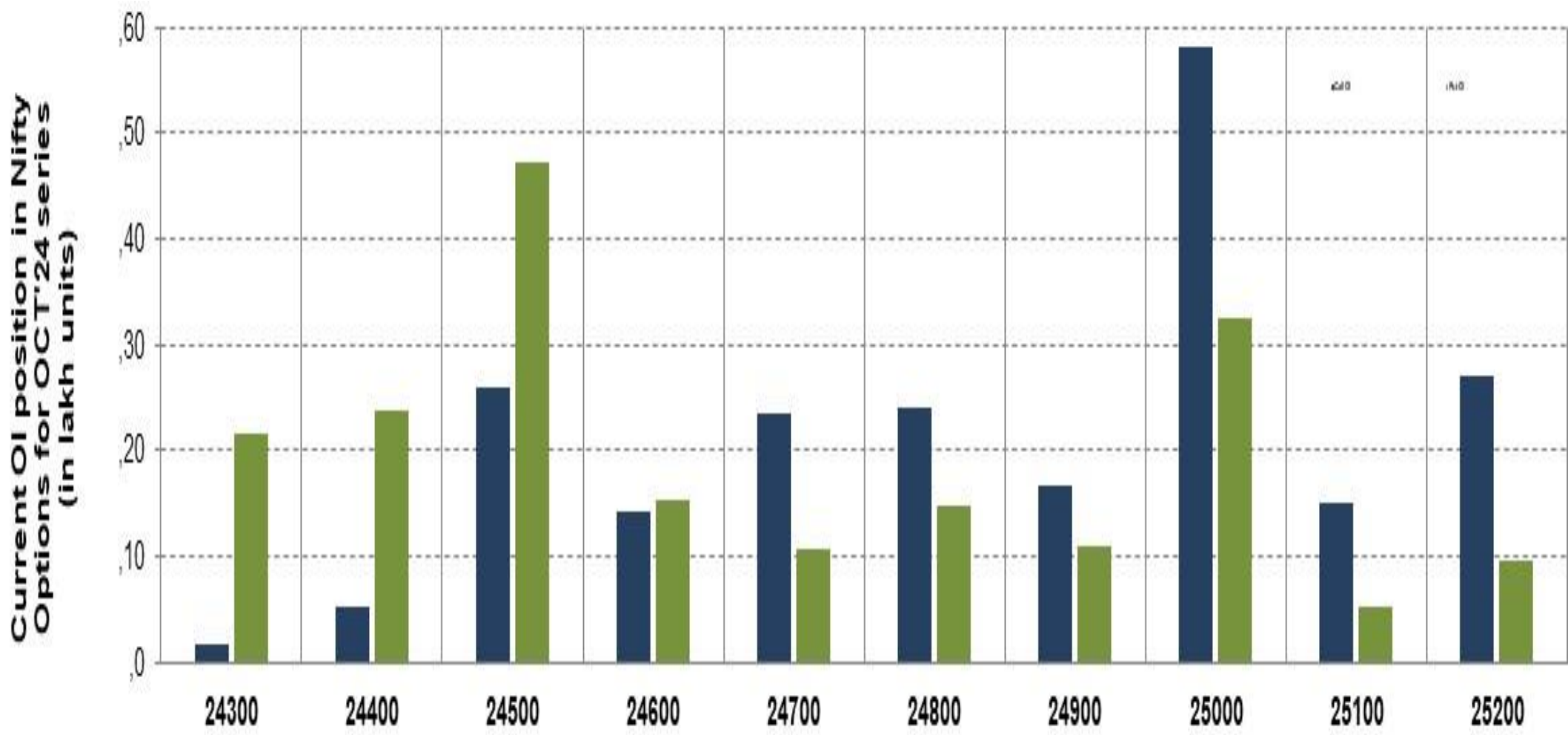
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.21 million in Open Interests is **Strike Price of 24500**
- **Most Active Nifty Put** with an addition of 0.62 millions in Open Interests is **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 5.80 millions for Calls at **Strike Price of 25000**
- **Maximum Open Interest an outstanding** was 4.72 millions for puts at **Strike Price of 24500**

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